

ADNYAMATHANHA

TRADITIONAL LANDS ASSOCIATION (ABORIGINAL CORPORATION)

Minutes of Annual General Meeting of Adnyamathanha Traditional Lands Association (Aboriginal Corporation) RNTBC (ICN 3743)

held on 26 November 2022 at 10:00 am
at Flinders View Primary School, Chinnery Street, Port Augusta

Present: Peter McQuoid (Chairperson) See attached list
Kevin Vu (by invitation) Tricia Stroud (by invitation)
George Treloar (by invitation)

The meeting opened at 10.15 am, and it was noted a quorum of members was present.

1. Apologies

Nil

2. Acknowledgement of Country

Peter McQuoid provided an Acknowledgement of Country

3. Introduction of new ORIC Registrar

Peter McQuoid introduced Tricia Stroud

4. Hawker Community Meeting

Noted the ATLA Community Meeting in Hawker was held yesterday 25th November 2022, only information not presented at that meeting was the presentation of the 2021 & 2022FY Financial Statements.

5. ATLA Rule Book

6. Minutes of Previous Meeting

The minutes of the 2020 Adnyamathanha Traditional Lands Aboriginal Corporation Annual General Meeting were tabled.

Resolution 1

It was resolved that the minutes of the 2020 ATLA AGM were accepted.

58 For – 1 Against

7. 2021FY Financial Report

The financial report of the Corporation in respect of the 2020-2021 financial year was presented by George Treloar noting that the corporation had net assets of -\$76,725 as at 30 June 2021.

The financial report of the Adnyamathanha Traditional Lands Trust in respect of the 2020-2021 financial year was presented by George Treloar noting that the trust had net assets of \$792,529 as at 30 June 2021.

8. 2022FY Financial Report

The financial report of the Corporation in respect of the 2021-2022 financial year was presented by Anthony Pike noting that the corporation had net assets of \$62,990 as at 30 June 2022.

The financial report of the Adnyamathanha Traditional Lands Trust in respect of the 2021-2022 financial year was presented by Anthony Pike noting that the trust had net assets of \$824,509 as at 30 June 2022.

9. Update on ATLA v Rangelea Holdings Pty Ltd Court Case

- Rangelea has provided no transparency to beneficiaries on the distribution of royalties
- 19.8 million dollars has been paid from Heathgate to Rangelea
- Currently 5.7 million dollars is sitting in the courts trust account until the Chief Justice hands down their judgement
- 1.8 million dollars has been paid to Rangelea for administration costs and for funeral funds, available to Adnyamathanha Common Law Holders
- Discussion was had around the options relating to the different court case outcomes

10. Update on Wilpena Pound Resort

- IBA has entered into a closed bidding process with 3 bidders to sell its share in the Wilpena Pound Resort
- ATLA currently owns approximately 10%
- Since IBA and ATLA purchased the resort in 2012 the resort has not made a profit that would have allowed ATLA to increase its shareholding

11. Other Business

- a. Request for travel assistance for future ATLA community meetings/AGM's for ATLA members
- b. A glossary of terms translating English financial terminology to Adnyamathanha to be potentially completed

There being no other business, the meeting was closed at 2.00 pm SA time.

Signed as a true and correct record:

Peter McQuoid - Chairperson